

**CORTINA HOMEOWNERS ASSOCIATION
MARCH 6, 2008 – Bylaw Amendment**

FIRST AMENDMENT TO THE BYLAWS OF CORTINA HOMEOWNERS ASSOCIATION, INC.

Article 3, Section 3.1, Paragraph 3:

Directors appointed by the Declarant shall hold office until their successors are elected and qualify. Despite the expiration of a Director's term, a director shall continue to hold office until the director's successor is elected, designated or appointed and qualified, until the director's resignation or removal or until there is a decrease in the number of directors. At the 2008 Meeting, the membership shall elect seven (7) Board Members. The four (4) Board members receiving the most votes shall each be elected to serve two (2) year terms. The three (3) Board members with the least votes shall be elected to serve one (1) year terms. Beginning at the 2009 Annual Meeting, all Directors elected by Members shall serve two (2) year terms. Nothing in the foregoing shall prohibit the Board of Directors from increasing or decreasing the number of directors on the Board after the Annual Meeting, provided that the terms of directors remain staggered.